



# Safety. Return. Freedom.

Through ICS<sup>®</sup>, the Insured Cash Sweep<sup>®</sup> service, many public depositors can access multi-million-dollar FDIC insurance on funds placed into demand deposit accounts.

## Through the ICS service, you can:

- **Enjoy peace of mind**  
ICS funds are eligible for multi-million-dollar FDIC insurance that's backed by the full faith and credit of the United States government.
- **Earn interest**  
Put excess cash balances to work.
- **Save time**  
By providing access to FDIC insurance through a single bank relationship, ICS can help your public unit comply with investment policy mandates.
- **Access funds**  
Enjoy unlimited program withdrawals from demand deposit accounts.
- **Support your community**  
Feel good knowing that the full amount of your funds placed through ICS can stay local to support lending opportunities that build a stronger community.<sup>1</sup>

Simply put, with ICS, you can have it all.

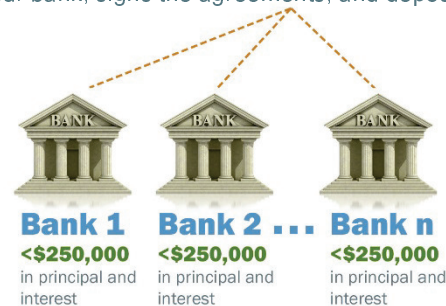
## Contact us today!

## How does ICS work?

Work directly with just us—an institution you already know and trust—to access coverage from many, receive one regular statement, and know that your confidential information remains protected.



Your public unit has or sets up a transaction account with our bank, signs the agreements, and deposits funds.



Deposits are sent to demand deposit accounts at other member institutions in amounts under the standard FDIC insurance maximum of \$250,000.<sup>2</sup>

[1] When deposited funds are exchanged on a dollar-for-dollar basis with other banks in the ICS Network, the relationship institution can use the full amount of a deposit placed through ICS for local lending, satisfying some depositors' local investment goals or mandates. In certain states, and with a depositor's consent, the relationship institution may choose to receive fee income instead of deposits from other Network members. Under these circumstances, deposited funds would not be available for local lending.

[2] Based on triggering events as set forth in the ICS Deposit Placement Agreement the depositor enters into with the relationship institution.

Placement of funds through the ICS service is subject to the terms, conditions, and disclosures in the service agreements, including the Deposit Placement Agreement ("DPA"). Limits and customer eligibility criteria apply. In the ICS savings option, program withdrawals are limited to six per month. Although funds are placed at destination banks in amounts that do not exceed the FDIC standard maximum deposit insurance amount ("SMDIA"), a depositor's balances at the relationship institution that places the funds may exceed the SMDIA (e.g., before ICS settlement for a deposit or after ICS settlement for a withdrawal) or be ineligible for FDIC insurance (if the relationship institution is not a bank). As stated in the DPA, the depositor is responsible for making any necessary arrangements to protect such balances consistent with applicable law. If the depositor is subject to restrictions on placement of its funds, the depositor is responsible for determining whether its use of ICS satisfies those restrictions. ICS and Insured Cash Sweep are registered service marks of Promontory Interfinancial Network, LLC.

# Using ICS® for Public Funds

## In the State of Maine



### Maine Revised Statutes Annotated

Title 30-A. Municipalities and counties Part 2. Municipalities  
Subpart 9. Fiscal matters  
Chapter 223. Municipal finances Subchapter 3-A. Municipal investments Article 1. General investments  
30-A M.R.S. § 5706 (2005)

#### § 5706. Deposit or investment of funds

As directed by the municipal officers, the treasurer shall invest all municipal funds, including reserve funds and trust funds, to the extent that the terms of the instrument, order or article creating the fund do not prohibit the investment, as follows:

1. FINANCIAL INSTITUTIONS. In accounts or deposits of institutions insured by the Federal Deposit Insurance Corporation, the National Credit Union Share Insurance Fund or the successors to these federal agencies.

\* \* \*

#### 30-A M.R.S. §2001. Definitions

\* \* \*

#### 8. Municipality.

“Municipality” means **a city or town**, except as provided in chapter 225.