

Town of Topsham 2018-2019 Budget Intergovernmental Assessments

DEPARTMENT - 30

FY 19 Budget Proposal Significant Changes

EXPENDITURES

Sagadahoc County budgeted at 2% increase

- Won't know actual increase until March/April

SAD 75 budgeted at 3% increase

- Won't know actual increase until April/May

Overlay increased to \$165,000 – we will have an article at Town Meeting clarifying what Overlay can be spent on

2-5 Year Forecast for Department

OPERATIONS

Overlay can be as much as 5% of operating budget, we are currently less than 1% - this is used to pay for abatements

- Commercial market is volatile enough that extra in Overlay is desirable