

# Town of Topsham 201-2019 Budget Revenue

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DEPARTMENT -99



# FY 18 Highlights

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Major revenue lines are on-track or a bit ahead of budget

# FY 19 Budget Proposal

## Significant Changes

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Homestead Reimbursement – estimated,  
factor of budget and mil rate

Surplus – Decrease from \$1 million last year to  
\$645,709 this year

- Budget revenue \$400,000, down from \$500,000
- Capital expenditure \$245,709, down from  
\$500,000

Excise Tax - \$100,000 increase

State Revenue Sharing – assuming flat, but  
generally increases a bit each year

# 2-5 Year Revenue Forecast

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## GROWTH POTENTIAL

Potential for revenue stream from marijuana sales

Potential future consideration of EMS services to Bowdoinham

Continued growth in Economic Development Fund revenues

## POTENTIAL FOR DECLINE

Less from Surplus as our Undesignated Fund Balance moves closer to being in line with policy

Likely no significant increase in State Revenue Sharing

As TIF Districts expire, sheltered funds that currently go into operating budget will decline